



Halifax continues market leading student account

Today (Saturday 4th July 2009) Halifax announces its 2009/2010 student account offering. Students will continue to benefit from an industry leading interest free overdraft of up to £3,000.

The Halifax Student Current Account is available to new and existing customers and offers:

- **An interest free overdraft of up to £3,000 for up to five years** – plus an extra year after graduation
- **A Visa Debit Card**
- **Commission-free currency and traveller's cheques**
- **A 25% discount on AA breakdown cover**
- **A 20% discount on Halifax Card Care card protection insurance**, which covers all a customer's registered debit, credit, store and charge cards at home or abroad
- **Free 24hr telephone and online banking**, plus the option of receiving statements online

Figure 1: Comparison of interest free student account overdrafts:

	1st year up to:	2nd year up to:	3rd year up to:	4th year up to:	5th year up to:
Halifax	£3,000	£3,000	£3,000	£3,000	£3,000
Abbey	£1,000	£2,000	£2,000	£2,000	£2,000
Barclays	£1,000	£1,250	£1,500	£1,750	£2,000
HSBC	£1,000	£1,250	£1,500	£1,750	£2,000
NatWest	£1,250	£1,400	£1,600	£1,800	£2,000
RBS	£2,750	£2,750	£2,750	£2,750	£2,750

Source: Banks' Websites

Mike Regnier, current account director for the Halifax, said:

"The Halifax Student Current Account continues to offer students real long term value as an alternative to up front offers. With the most generous interest free overdraft available, the potential savings over a three or four year degree are considerable."

Ends.

Editors' notes:

To find out more about the Halifax Student Account visit:

<http://www.halifax.co.uk/bankaccounts/studentcurrentaccount.asp> or call 08457 20 30 40 or visit your local branch.

The amount of overdraft a student received is based on personal circumstances.