



16 November 2010

LLOYDS BANKING GROUP ANNOUNCES NEW BOARD APPOINTMENT

The board of Lloyds Banking Group is pleased to announce the appointment of Anita Frew as a new non-executive director. Ms Frew will join the board with effect from 1 December 2010 and will serve as a member of the Risk Oversight and Audit Committees. As is the case with all new board appointments, she will stand for election at the company's next AGM in May 2011.

The appointment follows a comprehensive search process designed to bring a broad range of commercial perspectives to the board. Commenting, Sir Win Bischoff, Chairman, said: "We are delighted to welcome Anita to the board and look forward to working with her. Her extensive experience of public companies across a range of sectors, including manufacturing as well as banking and asset management, will enhance the diversity of perspectives on our board."

Anita Frew said: "I am pleased to be joining the board of Lloyds Banking Group at such a pivotal time in its history. Together with my fellow directors, I very much look forward to contributing to the future direction of the Group." ends

BIOGRAPHICAL DETAILS

Anita Frew

Anita is currently Chairman of Victrex, the FTSE 200 global manufacturer of high performance polymers, having previously been the senior independent director. Since 2000, she has held a portfolio of non-executive directorships, currently holding positions as a non-executive director of Aberdeen Asset Management, IMI and Northumbrian Water Ltd. Prior to this she was Executive Director of Abbott Mead Vickers, Director of Corporate Development at WPP Group, and has held various investment and marketing roles at Scottish Provident and the Royal Bank of Scotland.

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about the Group's or the Group's management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future business, strategy, plans and/or results may differ materially from those expressed or implied in these forward looking statements as a result of a variety of risks, uncertainties and other factors, including, without limitation, UK domestic and global economic and business conditions; the ability to derive cost savings and other benefits, as well as the ability to integrate successfully the acquisition of HBOS; the ability to access sufficient funding to meet the Group's liquidity needs; changes to the Group's credit ratings; risks concerning borrower or counterparty credit quality; market related trends and developments; changing demographic trends; changes in customer preferences; changes to regulation, accounting standards or taxation, including changes to regulatory capital or liquidity requirements; the policies and actions of Governmental or regulatory authorities in the UK, the European Union, or jurisdictions outside the UK, including other European countries and the US; the ability to attract and retain senior management and other employees; requirements or limitations imposed on the Group as a result of HM Treasury's investment in the Group; the ability to complete satisfactorily the disposal of certain assets as part of the Group's EU State Aid obligations; the extent of any future impairment charges or write-downs caused by depressed asset valuations; exposure to regulatory scrutiny, legal proceedings or complaints, actions of competitors and other factors. Please refer to the latest Annual Report on form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors together with examples of forward looking statements. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.